

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

MIL

POPULATION LAST CENSUS:
NET VALUATION TAXABLE 2010: \$1,774,360,683
MUNICODE: 1332
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011

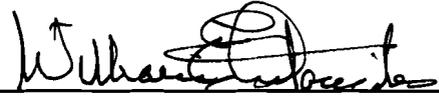
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Millstone, County of Monmouth

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

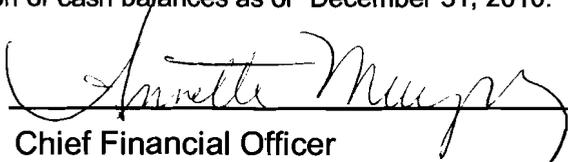
Name: 
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Annette Murphy, am the Chief Financial Officer, License #N-0740, of the Township of Millstone, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature: 
Title: Chief Financial Officer
Address: 470 Stage Coach Road, Millstone Twp., NJ 08510
Phone Number: 732-446-3712
Fax Number: 609-208-0182

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

MIL

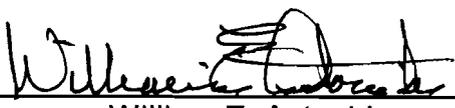
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Millstone as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



William E. Antonides
Registered Municipal Accountant
William E. Antonides and Company
P.O. Box 1137
Wall, NJ 07719
Phone Number: 732-681-0980
Fax Number: 732-681-4033

Certified by me

This 25th day of January, 2011

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed name: Michael P. Martin

Signature: Michael P. Martin

Certificate #: 0048041

Date: 1-31-11

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation of levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Millstone

Chief Financial Officer: Annette Murphy

Signature: (Annette Murphy)

Certificate Number: N-0740

Date: 1/31/11

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Millstone

Chief Financial Officer: Annette Murphy

Signature: _____

Certificate Number: N-0740

Date: _____

21-6000874

Federal ID #

Township of Millstone

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2010

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ 80,999.59	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audits

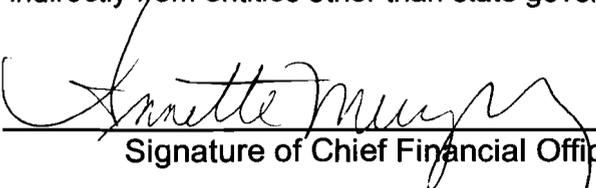
XXXXXXXX Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature of Chief Financial Officer

Date

IMPORTANT!

MIL

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Millstone, County of Monmouth during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: William E. Donato

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$. 1,773,705,568

Thomas Donato
SIGNATURE OF TAX ASSESSOR

Township of Millstone
MUNICIPALITY

Monmouth
COUNTY

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2009	(1) \$	4,107.00
	x	<u>25%</u>
	(2) \$	1,026.75
Municipal Public Defender Trust Cash Balance December 31, 2010	(3) \$	578.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Annette Murphy

Signature: 

Certificate Number: N-0740

Date: 1/31/11

Schedule of Trust Fund Deposits and Reserves

MIL

Purpose	Amount Dec. 31, 2009			Balance as at Dec. 31, 2010
	Per Audit Report	Increases	Decreases	
1 Developer's Escrow	\$ 1,566,107.09	\$ 370,618.56	\$ 436,721.75	\$ 1,500,003.90
2 C.O.A.H	162,299.33	76,726.49	160,986.80	78,039.02
3 Open Space	1,883,057.11	1,198,748.45	1,532,394.79	1,549,410.77
4 Shade Tree	14,440.00			14,440.00
5 Basin Maintenance	113,296.28			113,296.28
6 Other Developer's	63,760.10	31,550.89	5,502.06	89,808.93
7 Public Defender	250.00	6,714.50	6,386.00	578.50
8 Tax Sale Premium	194,500.00	304,169.33	346,919.33	151,750.00
9 War Memorial	12,133.30			12,133.30
10 Drug Alliance	1,528.12	410.00		1,938.12
11 Recreation	329,042.03	302,365.69	267,286.30	364,121.42
12 Length of Service Award Program	201,719.60	37,307.30	700.00	238,326.90
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Totals:	\$ 4,542,132.96	\$ 2,328,611.21	\$ 2,756,897.03	\$ 4,113,847.14

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

MIL

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				<i>2</i>				
				<i>4</i>				
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

POST CLOSING

MIL

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,395,273.20	XXXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXXX	1,395,273.20
Cash	772,659.36	
Deferred Charges to Future Taxation :		
Funded	9,455,048.52	
Unfunded	11,981,350.94	
State Grants Receivable	243,792.44	
Due to Current Fund		185.45
Capital Improvement Fund		136.08
Improvement Authorizations :		
Funded		47,542.63
Unfunded		839,031.98
Encumbrances Payable		55,414.50
Miscellaneous Reserves		35,436.38
Serial Bonds Payable		8,725,000.00
Green Trust Loan Payable		317,948.52
Bond Anticipation Notes Payable		11,353,439.00
Lease Revenue Bonds Payable		412,100.00
Reserve To Pay Bonds		294,469.82
Fund Balance		372,146.90
Total	23,848,124.46	23,848,124.46
	✓	✓

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd) MIL

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

OCEAN FIRST	
Account # Ending	
1524/ Operating	229,244.70
1508 / Grant	187,258.55
1466 / Animal Control	7,216.66
1490 / General Capital	21,750.00
1565/ Veterans Memorial	12,133.30
1516 / Open Space	1,549,410.77
1581 / Special Tax Account	250.00
1540/ Recreation Trust	540.00
1474./ Basin Maintenance Trust	113,296.28
1557 / Shade Tree	14,440.00
1458/ Alliance to Prevent Drug Abuse	1,938.12
1482 / C.O.A.H	78,039.02
Bank of America :	
5198/ Master Trust	90,387.43
5171 / Escrows over \$5,000.00	1,258,686.65
5163/ Escows under \$5,000.00	242,440.56
Magyar Bank:	
5460/ Operating	7,000,000.00
4348/ General Capital	767,133.55
3605/ Tax Collector Special	151,500.00
NJ Cash Management Fund 7171	8,600,000.00
TD Bank :	
5090 Recreation Trust	14,102.90
5066/ Payroll	26,991.20
5082/ Clerk	75.00
4242 / Animal Control	4.80
5103 / Grant	5,405.30
5074/ Operating	682,322.77
Total	21,054,567.56

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

MIL

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2010
Green Communities	2,000.00					2,000.00
Municipal Alliance Grant-2007	5,235.41					5,235.41
Municipal Alliance Grant-2008	6,171.26					6,171.26
Municipal Alliance Grant-2009	9,083.50		8,537.71			545.79
Municipal Alliance Grant-2010		13,465.00	1,230.00			12,235.00
NJDEP West Trail	25,000.00					25,000.00
NJ Dept of Agriculture	4,972.84					4,972.84
Municipal Court Feasibility Study	18,900.00		18,900.00			
NJDEP Gypsy Moth	2,673.13					2,673.13
NJ DOT -TTF 2009	190,000.00		190,000.00			
Clean Communities		29,653.05	29,653.05			
NJDOT - Conover Rd.		140,000.00				140,000.00
Alcohol Ed. And Rehabilitation Grant		201.09	201.09			
Business Stimulus Fund-N.J. Comm. Of Forestry		7,000.00				7,000.00
Totals	264,036.14	190,319.14	248,521.85			205,833.43

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

MIL

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87				
CDBG	44,962.67						44,962.67
Clean Communities	8,942.17	29,653.05		12,534.10	29,966.83		21,162.49
Green Communities	109.78						109.78
Municipal Alliance Grant							
2007/	3,419.49						3,419.49
2008/	6,171.26						6,171.26
2009/	8,581.90				8,036.11		545.79
2010/		13,465.00			10,322.00		3,143.00
NJ Transportation Trust Fund							
2003/	12,343.43						12,343.43
2006/	57,188.97						57,188.97
2007/	73,223.75				5,457.50		67,766.25
2010/		140,000.00			6,618.75		133,381.25
West Trail Project	23,950.00				11,117.99		12,832.01
N.J.Dept. of Agriculture	2,705.88				290.21		2,415.67
Recycling Tonnage Grant	8,835.67				2,190.20		6,645.47
Alcohol Rehab. Grant	185.64		201.09				386.73
NJ Environmental Commission	5,000.00						5,000.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

MIL

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled		Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87					
Police O.E.M. Grant	2,405.72							2,405.72
Business Stimulus Fund-N.J Comm of Forestry		7,000.00			7,000.00			
Totals	258,026.33	190,118.05	201.09	12,534.10	80,999.59			379,879.98

REVISED

***LOCAL DISTRICT SCHOOL TAX**

MIL

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	14,251,362.00
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2009-2010)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXXXX	28,728,267.00
Levy Calendar Year 2010		XXXXXXXXXX	
Paid		28,615,495.50	XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	13,364,133.50	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2010-2011)	85004-00	1,000,000.00	XXXXXXXXXX
		42,979,629.00	42,979,629.00

*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2010	85045-00	XXXXXXXXXX	
2010 Levy	81105-00	XXXXXXXXXX	1,064,616.41
Interest Earned		XXXXXXXXXX	
Expenditures		1,064,616.41	XXXXXXXXXX
Balance December 31, 2010	85046-00		XXXXXXXXXX
		1,064,616.41	1,064,616.41

COUNTY TAXES PAYABLE

MIL

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	31,656.90
2010 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	4,984,677.95
County Library 80003-04	XXXXXXXXXX	285,528.94
County Health	XXXXXXXXXX	94,185.34
County Open Space Preservation	XXXXXXXXXX	310,877.70
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	21,288.56
Paid	5,706,926.83	XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	21,288.56	XXXXXXXXXX
	5,728,215.39	5,728,215.39

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2010 80003-06	XXXXXXXXXX	
2010 Levy: (List Each Type of District Tax Separately)*	XXXXXXXXXX	XXXXXXXXXX
Fire: 81108-00 1,425,685.00	XXXXXXXXXX	XXXXXXXXXX
Sewer: 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water: 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage: 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2010 Levy 80003-07	XXXXXXXXXX	1,425,685.00
Paid 80003-08	1,425,685.00	XXXXXXXXXX
Balance December 31, 2010 80003-09		XXXXXXXXXX
	1,425,685.00	1,425,685.00

* Please state the number of districts in each instance.

STATE LIBRARY AID

MIL

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-01	XXXXXXXXXX	
State Library Aid Received in 2010	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2010	80004-10		
		.00	.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-03	XXXXXXXXXX	
State Library Aid Received in 2010	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2010	80004-12		
		.00	.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2010	80004-05	XXXXXXXXXX	
State Library Aid Received in 2010	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2010	80004-14		
		.00	.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2010	80004-07	XXXXXXXXXX	
State Library Aid Received in 2010	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2010	80004-16		
		.00	.00

STATEMENT OF GENERAL BUDGET REVENUES 2010

MIL

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	2,310,000.00	2,310,000.00 ^a	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,867,986.66	1,897,512.34	29,525.68
Added by N.J.S. 40A:4-87: (List on 17a)	201.09 ^a	201.09 ^a	.00
Total Miscellaneous Revenue Anticipated 80103-	1,868,187.75	1,897,713.43	29,525.68
Receipts from Delinquent Taxes 80104-	525,000.00	473,478.54 ^a	(51,521.46)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	1,530,510.72 ^a	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	1,530,510.72	1,829,513.28 ^a	299,002.56
	6,233,698.47	6,510,705.25	277,006.78

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	37,922,143.45 ^a
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	28,728,267.00 ^a	XXXXXXXXXX
Regional School Tax 80119-00	.00	XXXXXXXXXX
Regional High School Tax 80110-00	.00	XXXXXXXXXX
County Taxes 80111-00	5,675,269.93 ^a	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	21,288.56 ^a	XXXXXXXXXX
Special District Taxes 80113-00	1,425,685.00 ^a	XXXXXXXXXX
Municipal Open Space Tax 80120-00	1,064,616.41 ^a	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	822,496.73 ^a
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00	1,829,513.28 ^a	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX	
	38,744,640.18	38,744,640.18

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

MIL

2010 Budget as Adopted	80012-01	6,233,497.38
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	201.09
Appropriated for 2010 (Budget Statement Item 9)	80012-03	6,233,698.47
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	6,233,698.47
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	6,233,698.47
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,316,002.79
Paid or Charged - Reserve for Uncollected Taxes	80012-09	822,496.73
Reserved	80012-10	95,193.29
Total Expenditures	80012-11	6,233,692.81
Unexpended Balances Cancelled (see footnote)	80012-12	5.66

Footnotes - Re: Overexpenditures

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		.00

REVISED
RESULTS OF 2010 OPERATIONS

MIL

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	29,525.68
Delinquent Tax Collections	80013-02	XXXXXXXXXX	.00
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	299,002.56
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXXXX	5.66
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	112,435.46
Miscellaneous Revenue Not Anticipated:		XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXXXX	128,830.64
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXXXX	9.00
Tax Overpayment Cancelled		XXXXXXXXXX	1.68
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2010	80013-07	.00	XXXXXXXXXX
Balance December 31, 2010	80013-08	XXXXXXXXXX	1,000,000.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections	80013-10	51,521.46	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2010	80013-12	185.45	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,518,103.77	XXXXXXXXXX
		1,569,810.68	1,569,810.68

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY MIL
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,750.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	7,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	54,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	2,000.00	XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXXX	880.14
9. Received in Cash from State	XXXXXXXXXX	63,369.86
10. Veterans Deductions Disallowed	XXXXXXXXXX	
11.	XXXXXXXXXX	
12. Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,000.00
Due To State of New Jersey	.00	XXXXXXXXXX
	65,750.00	65,750.00

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizen and Veterans Deductions Allowed

Line 2	7,000.00
Line 3	54,500.00
Line 4 & 5	2,500.00
Sub-Total	64,000.00
Less: Line 7 & 10	500.00
To Item 10, Sheet 22	63,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - MIL
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2010			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		.00	.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010

Dawn A Mitchell
Signature of Tax Collector

T-8059
License Number

2-3-11
Date

TOWNSHIP OF MILLSTONE, COUNTY OF MONMOUTH
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2011 MUNICIPAL BUDGET

MIL

		YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		5,299,302.55	XXXXXXXXXX
2. Local District School Tax-	Actual 80016-		28,728,267.00
	Estimate ** 80017-	30,692,331.00	XXXXXXXXXX
3. Regional School District Tax-	Actual 80025-		
	Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax- School Budget	Actual 80018-		
	Estimate * 80019-		XXXXXXXXXX
5. County Tax	Actual 80020-		5,675,269.93
	Estimate * 80021-	5,633,230.00	XXXXXXXXXX
6. Special District Taxes	Actual 80022-		1,425,685.00
	Estimate * 80023-	1,510,270.00	XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027-		1,064,616.41
	Estimate * 80028-	1,064,118.04	XXXXXXXXXX
8. Total General Appropriation & Other Taxes	80024-01	44,199,251.59	
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5)	80024-02	4,381,727.86	
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	39,817,523.73	
11. Amount of Item 10 Divided by 97.9580552% [80024-04] Equals Amount to Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	40,647,523.73	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	30,692,331.00		
Regional School District Tax (Amount Shown on Line 3 Above)	.00		
Regional High School Tax (Amount Shown on Line 4 Above)	.00		
County Tax (Amount Shown on Line 5 Above)	5,633,230.00		
Special District Tax (Amount Shown on Line 6 Above)	1,510,270.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	1,064,118.04		
Tax in Local Municipal Budget	1,747,574.69		
Total Amount (see Line 11)	40,647,523.73		
			* May not be stated in an amount less than actual Tax of year 2010.
			** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap.) 136, P.L. 1978). Consideration must be given to calendar year calculation.
			Average of Collections
			2010
			2009
			2008
			<u>0.00%</u>
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	830,000.00	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		5,299,302.55	
Item 12 - Appropriations : Reserve for Uncollected Taxes		830,000.00	
Sub-Total		6,129,302.55	
Less: Item 9 - Total Anticipated Revenues		4,381,727.86	
Amount to be Raised by Taxation in Municipal Budget	80024-07	1,747,574.69	

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (Sheet 26, Item 14A) times Percent of
 Collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ 0.00%
 [(2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
 [(B * C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

N A

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____% (Items 4+6) \$ _____

6. Reserve for Uncollected Taxes (Item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS MIL

			Debit	Credit
1. Balance January 1, 2010			667,316.35	XXXXXXXXXX
A. Taxes	83102-00	493,046.48	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	174,269.87	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	6,860.81
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes				XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens ⁽¹⁾		83104-00	XXXXXXXXXX	5,525.49
B. Tax Title Liens - Transfers from Taxes ⁽¹⁾		83107-00	5,525.49	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	660,455.54
8. Totals			672,841.84	672,841.84
9. Balance Brought Down			660,455.54	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	473,478.54
A. Taxes	83116-00	468,391.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	5,087.54	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2010 Tax Sale			497.83	XXXXXXXXXX
12. 2010 Taxes Transferred to Liens			24,419.94	XXXXXXXXXX
13. 2010 Taxes			610,349.70	XXXXXXXXXX
14. Balance December 31, 2010			XXXXXXXXXX	822,244.47
A. Taxes	83121-00	622,618.88	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	199,625.59	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,295,723.01	1,295,723.01

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

71.69%

17. Item #14 multiplied by percentage shown above is:

589,464.53

83125-00

and represents the maximum amount that may be anticipated in 2011.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

MIL

		Debit	Credit
1. Balance January 1, 2010	84101-00	147,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2010		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2010	84114-00	XXXXXXXXXX	147,700.00
		147,700.00	147,700.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2010	84115-00		XXXXXXXXXX
16. 2010 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2010	84119-00	XXXXXXXXXX	.00
		.00	.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2010	84120-00		XXXXXXXXXX
21. 2010 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2010	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2010

.00

(84125-00)

Realized in 2010 Budget

To Results of Operation (Sheet 19)

.00

DEFERRED CHARGES

MIL

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2009 Per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization - Municipal*	_____	_____	_____	_____
2. Emergency Authorizations - Schools	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____
6. _____	_____	_____	_____	_____
7. _____	_____	_____	_____	_____
8. _____	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____

* Do not include items funded or refunded as listed below.

N A

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

MIL

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-01	XXXXXXXXXX	9,122,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	397,000.00	XXXXXXXXXX	
Outstanding, December 31, 2010	80033-04	8,725,000.00	XXXXXXXXXX	
		9,122,000.00	9,122,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	413,000.00
2011 Interest on Bonds*		80033-06	396,768.76	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2010	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2011 Bond Maturities - Assessment Bonds			80033-11	
2011 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	396,768.76

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

MIL

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
OPEN SPACE SERIAL BONDS**

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2010	80033-04	.00	XXXXXXXXXX	
		.00	.00	
2011 Bond Maturities - Open Space Serial Bonds			80033-05	
2011 Interest on Bonds*		80033-06		

N/A

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

MIL

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN LOAN**

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-01	XXXXXXXXXX	354,249.89	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	36,301.37	XXXXXXXXXX	
Outstanding, December 31, 2010	80033-04	317,948.52	XXXXXXXXXX	
		354,249.89	354,249.89	
2011 Loan Maturities			80033-05	37,031.03
2011 Interest on Loans			80033-06	6,174.74
Total 2011 Debt Service for Green Trust Loan Loan			80033-13	43,205.77

LOAN

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2010	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2011 Loan Maturities			80033-11	
2011 Interest on Loans			80033-12	
Total 2011 Debt Service for Loan			80033-13	.00

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

MIL

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2010	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2011 Bond Maturities - Term Bonds			80034-04	
2011 Interest on Bonds*		80034-05		

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2010	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2011 Bond Maturities - Serial Bonds			80034-11	
2011 Interest on Bonds*		80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Improvements	2,345,641.00	10/4/2007	2,227,751.00	9/28/2011	1.5000%	86,173.01	33,323.44	9/28/2011
2.	Acq. Of Development Easements for Open Space	8,392,000.00	3/19/2008	7,461,688.00	3/16/2011	1.5000%	91,857.78	111,925.32	3/16/2011
3.	Various Improvements	1,664,000.00	3/5/2009	1,664,000.00	3/2/2011	0.8700%		14,436.59	3/2/2011
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	12,401,641.00		11,353,439.00			178,030.79	159,685.35	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

MIL

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	.00		.00			.00	.00	
						80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

MIL

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code #.</small>	Balance - January 1, 2010		2010 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Ord. #								
01-34 Renovations to Clarksburg School		590.00						590.00
01-43. Acq. Of Dev. Rights - Buono Property		5,560.00						5,560.00
03-19. Acq. Of Dev. Rights Livak and Mullery Property	19.37					19.37		
04-32 2004 Road Imp.	46,048.39				20,255.76		25,792.63	
05-30,06-14 Acq. Of Property and Road Configuration	13,082.79	8,579.00				21,661.79		
05-36 Acq. Of Public Works Vehicle	3,122.03					3,122.03		
06-13 2006 Road Imp. Program		6,746.54			4,384.15			2,362.39
06-21 Brandywine Park Imp.		13.21						13.21
06-23 Various Improvements		10,097.84			4,349.12			5,748.72
07-15 Road Program		1,049.80			1,049.80			
07-16 Park Imp. Phase II		84,442.19			396.50			84,045.69
08-04 Acq. Of Dev. Easement for Open Space		23,332.24				23,332.24		
08-05 Acq. Of Land for Open Space		1,008.00			1,008.00			
08-06 Acq. Of Dev. Easement for Open Space		22,854.78			909.79	21,944.99		
08-07 Acq. Of Dev. Easement for Open Space		5,558.76			1,229.48	4,329.28		
08-19 2008 Road Program		327.73			327.73			
08-20 Acq. Of Public Works Vehicle		104.15			104.15			
08-22 Site Imp. for Municipal Project		67,065.26			865.00			66,200.26

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2010

MIL

		Debit	Credit
Balance January 1, 2010	80029-01	XXXXXXXXXX	372,146.90
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2010 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2010	80029-04	372,146.90	XXXXXXXXXX
		372,146.90	372,146.90

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2010 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2011 _____
4. Amount of Interest on Bonds with a
 Covenant - 2011 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

N/A

NOTE A - This amount to be supported by confirmation from bank or banks.
 Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.
 Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

SHEETS 40 to 68 (or 68-A), INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions on Sheet 2.

NO WATER UTILITY

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2008

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1, 1a & 1b. Certification and Affidavit
 - 1c. Municipal Budget Local Examination Certification
 - 1d. Report of Federal and State Financial Assistance Expenditures of Awards
 - 2. Instructions and Certification
 - 3, 3a & 3b. Trial Balance-Current Fund
 - 4. Trial Balance-Public Assistance Fund
 - 5. Trial Balance-Federal and State Funds
 - 6 & 6b. Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
 - 6a. Municipal Public Defender Certification -- P.L. 1997, C. 256
 - 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
 - 8. Trial Balance-Capital Fund
 - 9 & 9a. Cash Reconciliation
 - 10. Federal and State Grants Receivable
 - 11 & 11a. Appropriated Reserves for Federal and State Grants
 - 12. Unappropriated Reserves for Federal and State Grants
 - 13. Local District School Tax- Municipal Open Space Tax
 - 14. Regional School Tax- Regional High School Tax
 - 15. County Taxes Payable-Special District Taxes
 - 16. Reserves for State and Federal Aid for Library Services
 - 17 & 17a. General Budget Revenues
 - 17. Allocation of Current Tax Collections
 - 18. General Budget Appropriations
 - 18. Emergency Appropriations for Local District School Purposes
 - 19. Results of 2008 Operation-Current Fund
 - 20. Schedule of Miscellaneous Revenues Not Anticipated
 - 21. Surplus Account and Analysis of Balance
 - 22. Current Tax Levy
 - 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2008
 - 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
 - 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
 - 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
 - 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
 - 26. Delinquent Taxes and Tax Title Liens
 - 27. Foreclosed Property; Contract Sales; Mortgage Sales
 - 28. Deferred Charges and List of Judgments-Current
 - 29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
 - 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
 - 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
 - 32. Summary Statement of Debt Service Requirements-School-Type I and Current
 - 33. Debt Service for Notes (Other than Assessment Notes)
 - 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
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 - 36. Capital Improvement Fund
 - 37. Down Payment
 - 37. Capital Improvements Authorized in 2008
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 - 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
- UTILITIES ONLY
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 - 41 & 55. Trial Balance-Utility Fund
 - 42 & 56. Trial Balance-Utility Assessment Trust Funds
 - 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
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 - 46 & 60. Results of Operation, Operating Surplus and Analysis
 - 47 & 61. Utility Accounts Receivable; Utility Liens
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 - 49 & 63. Summary Statement of Debt Service Requirements
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 - 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
 - 51 & 65. Debt Service for Utility Assessment Notes
 - 51a & 65a. Schedule of Capital Lease Program Obligations
 - 52 & 66. Improvement Authorizations (Utility Capital)
 - 53 & 67. Capital Improvement Fund and Down Payments
 - 54 & 68. Utility Capital Improvements Authorized in 2008; Utility Capital Surplus