

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012  
(UNAUDITED)**

MIL

POPULATION LAST CENSUS: 10,566  
NET VALUATION TAXABLE 2012: \$1,566,095,806  
MUNICODE: 1332

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2013  
MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Township of Millstone, County of Monmouth**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name:   
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Annette Murphy, am the Chief Financial Officer, License #N-0740, of the Township of Millstone, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature:   
Title: Chief Financial Officer  
Address: 470 Stage Coach Road, Millstone Twp., NJ 08510  
Phone Number: 732-446-3712  
Fax Number: 609-208-0182  
email address: [a-murphy@millstone.nj.us](mailto:a-murphy@millstone.nj.us)

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

MIL

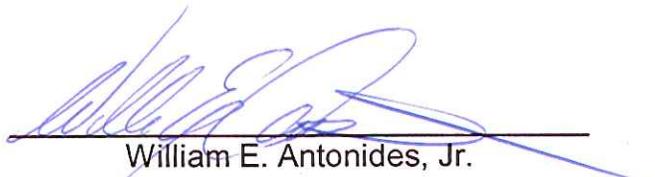
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Millstone as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



William E. Antonides, Jr.  
Registered Municipal Accountant  
William E. Antonides and Company  
P.O. Box 1137  
Wall, NJ 07719  
Phone Number: 732-681-0980  
Fax Number: 732-681-4033

Certified by me

This 27<sup>th</sup> day of FEBRUARY, 2013

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: Michael P. Martin

Signature: Michael P. Martin

Certificate #: 21804

Date: 2-28-13

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

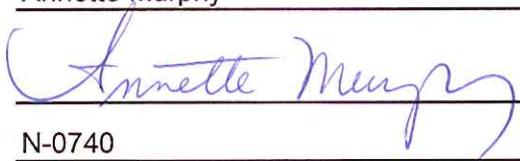
**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation of levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Millstone

Chief Financial Officer: Annette Murphy

Signature: 

Certificate Number: N-0740

Date: 3/4/13

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Millstone

Chief Financial Officer: Annette Murphy

Signature: \_\_\_\_\_

Certificate Number: N-0740

Date: \_\_\_\_\_

21-6000874

Federal ID #

Township of Millstone

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2012

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
<b>TOTAL</b>	\$ _____	\$ 66,924.76	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audits

XXXXXXX Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

  
\_\_\_\_\_  
Signature of Chief Financial Officer

3/4/13  
\_\_\_\_\_  
Date

# IMPORTANT!

MIL

## READ INSTRUCTIONS

### INSTRUCTION

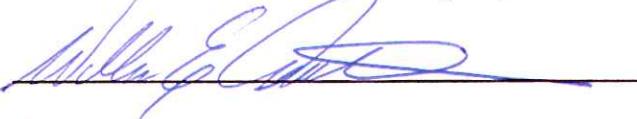
The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Millstone, County of Monmouth during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: 

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

## MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,567,484,629.



SIGNATURE OF TAX ASSESSOR

Township of Millstone  
MUNICIPALITY

Monmouth  
COUNTY

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2012

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash	15,649,832.57	
Change Fund	1,300.00	
	15,651,132.57	
Deferred Charge - Special Emergency	425,000.00	
Receivables with Full Reserves:		
Taxes	564,422.62	
Tax Title Liens	225,305.38	
Special Charges	9,759.23	
Property Acquired for Taxes	147,700.00	
Revenue Accounts Receivable	5,665.52	
	952,852.75	
Deferred School Tax	1,500,000.00	1,500,000.00
Appropriation Reserves		206,315.38
Reserve for Encumbrances		302,224.87
Accounts Payable		8,956.00
Due to State of New Jersey:		
DCA Fees		4,283.00
Ch. 128, P.L. 1976		1,850.68
Marriage Licenses		300.00
Interfund - Grant Fund		784.45
Tax Overpayments		24,320.11
Prepaid Taxes		208,153.46
County Taxes Payable		12,535.35
Reserve for Hurricane Sandy		425,000.00
Local District School Taxes Payable		13,377,546.00
Total Cash Liabilities		14,572,269.30
Reserve for Receivables		952,852.75
Fund Balance		1,503,863.27
	18,528,985.32	18,528,985.32

C

(Do not crowd - add additional sheets)







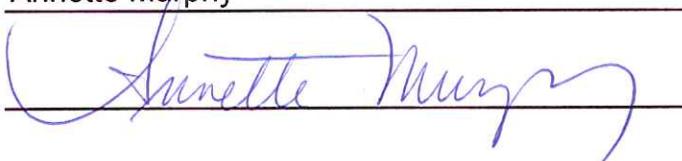
**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1997, C. 256**

Municipal Public Defender Expended Prior Year 2011	(1) \$	3,195.00
	x	<u>25%</u>
	(2) \$	798.75
Municipal Public Defender Trust Cash Balance December 31, 2012	(3) \$	279.03

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  \$           .00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:	Annette Murphy
Signature:	
Certificate Number:	N-0740
Date:	3/4/13

# Schedule of Trust Fund Deposits and Reserves

MIL

Purpose	Amount			Balance as at Dec. 31, 2012
	Dec. 31, 2011 Per Audit Report	Increases	Decreases	
1 Recreation	\$ 394,117.26	\$ 391,085.02	\$ 393,727.20	\$ 391,475.08
2 Shade Tree	14,440.00			14,440.00
3 Builders Escrow	1,018,607.44	635,406.64	1,059,420.58	594,593.50
4 Builders Escrow	183,492.07	152,762.57	177,459.64	158,795.00
5 Veterans Memorial	12,133.30	1,613.63	2,985.88	10,761.05
6 Basin Maintenance	113,296.28	61,000.00	6,843.42	167,452.86
7 Municipal Alliance	2,066.12	545.98	176.00	2,436.10
8 COAH	77,870.12	53,926.27	94,748.93	37,047.46
9 Public Defender	278.50	2,439.53	2,439.00	279.03
10 POAA	11.00	20.00		31.00
11 Developers	63,120.04	31.70		63,151.74
12 Stavolta Asphalt	703.83	.36		704.19
13 NJ Builders Default	144,390.97	70.95	5,059.92	139,402.00
14 Tax Sale Premiums	82,400.00	249,900.00	147,350.00	184,950.00
15 Open Space	1,536,170.35	1,792,950.40	2,085,520.58	1,243,600.17
16 Self Insurance		22,080.23	22,080.23	
17				
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<b>Totals:</b>	\$ 3,643,097.28	\$ 3,363,833.28	\$ 3,997,811.38	\$ 3,009,119.18

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

MIL

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2011	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Totals</b>	.00	.00	.00	.00	.00	.00	.00	.00

\* Show as red figure.









**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

MIL

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2012
Green Communities	2,000.00			2,000.00		
Municipal Alliance Grant:						
2007 Grant	5,235.41			5,235.41		
2008 Grant	6,171.26			6,171.26		
2009 Grant	545.79			545.79		
2010 Grant	3,143.00			3,143.00		
2011 Grant	10,068.97		9,647.00	421.97		
2012 Grant		13,465.00	2,715.00			10,750.00
Clean Communities - 2012		30,386.12	30,386.12			
2008 Gypsy Moth Aerial Suppression Program	4,972.84					4,972.84
2009 Gypsy Moth Aerial Suppression Program	2,673.13			2,673.13		



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

MIL

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled		Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Alcohol Education and Rehabilitation Grant - 2009 + 2010	386.73							386.73
Community Development Block Grant	44,962.67							44,962.67
Clean Communities Grant - 2010	10,236.79				3,981.55			6,255.24
Green Communities	109.78							109.78
Municipal Alliance on Alcohol and Drug Abuse								
2007	3,419.49					3,419.49		
2008	6,171.26					6,171.26		
2009	545.79					545.79		
2010	3,143.00					3,143.00		
Grant Portion 2011	421.97			3,658.07	3,658.07	421.97		
NJ DEP West Trail Project	11,699.51							11,699.51
NJ Environmental Commission	5,000.00							5,000.00
Clean Communities - 2011	29,637.77				14,699.03			14,938.74



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

MIL

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled		Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Alcohol Education/Rehabilitation Program - 2011	107.87							107.87
2006 Gypsy Moth Aerial Suppression Program	2,415.67							2,415.67
Recycling Tonnage Grant 2011	3,543.60			2,241.25	5,784.85			
Recycling Tonnage Grant 2012			7,151.59		1,968.45			5,183.14
Clean Communities 2012		30,386.12			30,068.05			318.07
Historical Preservation - Clarksburg Church								
Grant Portion - 2012		6,000.00						6,000.00
Matching Portion - 2012		6,000.00						6,000.00
Municipal Alliance on Alcohol and Drug Abuse 2012								
Grant Portion		13,465.00			12,461.08			1,003.92
Matching Portion		2,835.94			2,835.94			
<b>Totals</b>	<b>271,673.52</b>	<b>58,687.06</b>	<b>7,151.59</b>	<b>5,899.32</b>	<b>76,627.02</b>	<b>16,107.23</b>		<b>250,677.24</b>



## \*LOCAL DISTRICT SCHOOL TAX

MIL

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	14,346,165.50
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2011-2012) 85002-00	XXXXXXXXXX	1,000,000.00
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	29,755,092.00
Levy Calendar Year 2012	XXXXXXXXXX	
Paid	30,223,711.50	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	13,377,546.00	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2012-2013) 85004-00	1,500,000.00	XXXXXXXXXX
	45,101,257.50	45,101,257.50

\*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2012 85045-00	XXXXXXXXXX	
2012 Levy 81105-00	XXXXXXXXXX	939,657.48
Interest Earned	XXXXXXXXXX	
Expenditures	939,657.48	XXXXXXXXXX
Balance December 31, 2012 85046-00		XXXXXXXXXX
	939,657.48	939,657.48





# STATE LIBRARY AID

MIL

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXXXXX	
State Library Aid Received in 2012	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2012	80004-10		
		.00	.00

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-03	XXXXXXXXXX	
State Library Aid Received in 2012	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2012	80004-12		
		.00	.00

*N A*

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2012	80004-05	XXXXXXXXXX	
State Library Aid Received in 2012	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2012	80004-14		
		.00	.00

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2012	80004-07	XXXXXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2012	80004-16		
		.00	.00

# STATEMENT OF GENERAL BUDGET REVENUES 2012

MIL

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	1,024,000.00	1,024,000.00	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,706,914.54	1,766,507.01	59,592.47
Added by N.J.S. 40A:4-87: (List on 17a)	7,151.59	7,151.59	.00
Total Miscellaneous Revenue Anticipated 80103-	1,714,066.13	1,773,658.60	59,592.47
Receipts from Delinquent Taxes 80104-	608,675.27	621,001.88	12,326.61
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	2,590,456.72	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	2,590,456.72	2,920,348.09	329,891.37
	5,937,198.12	6,339,008.57	401,810.45

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	39,999,390.11
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	29,755,092.00	XXXXXXXXXX
Regional School Tax 80119-00	.00	XXXXXXXXXX
Regional High School Tax 80110-00	.00	XXXXXXXXXX
County Taxes 80111-00	5,687,072.22	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	12,535.35	XXXXXXXXXX
Special District Taxes 80113-00	1,512,150.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	939,657.48	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	827,465.03
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00	2,920,348.09	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX	
	40,826,855.14	40,826,855.14

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012**

**MIL**

2012 Budget as Adopted	80012-01	5,930,046.53
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	7,151.59
Appropriated for 2012 (Budget Statement Item 9)	80012-03	5,937,198.12
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	425,000.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	80012-05	<b>6,362,198.12</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	80012-07	<b>6,362,198.12</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,320,847.12
Paid or Charged - Reserve for Uncollected Taxes	80012-09	827,465.03
Reserved	80012-10	206,315.38
<b>Total Expenditures</b>	80012-11	<b>6,354,627.53</b>
Unexpended Balances Cancelled (see footnote)	80012-12	7,570.59

**Footnotes - Re: Overexpenditures**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**Re: Unexpended Balances Cancelled:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>	<i>N</i>	.00
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		.00

# RESULTS OF 2012 OPERATIONS

MIL

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated      80013-01	XXXXXXXXXX	59,592.47
Delinquent Tax Collections              80013-02	XXXXXXXXXX	12,326.61
	XXXXXXXXXX	
Required Collection of Current Taxes      80013-03	XXXXXXXXXX	329,891.37
Unexpended Balances of 2012 Budget Appropriations      80013-04	XXXXXXXXXX	7,570.59
Miscellaneous Revenue Not Anticipated      81113-	XXXXXXXXXX	73,378.99
Miscellaneous Revenue Not Anticipated:	XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)      81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property      81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves      80013-05	XXXXXXXXXX	380,574.23
Prior Years Interfunds Returned in 2012      80013-06	XXXXXXXXXX	
Grant Appropriated Reserves Cancelled	XXXXXXXXXX	16,107.23
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2012              80013-07	1,000,000.00	XXXXXXXXXX
Balance December 31, 2012              80013-08	XXXXXXXXXX	1,500,000.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated      80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections              80013-10	.00	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes      80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2012      80013-12		XXXXXXXXXX
Grant Receivable Cancelled	20,190.56	XXXXXXXXXX
Prior Year Revenue Refund	1,020.55	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)      80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21)      80013-14	1,358,230.38	XXXXXXXXXX
	2,379,441.49	2,379,441.49





**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2012 LEVY**

MIL

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>40,499,241.77</u>
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		<u>88,757.62</u>
5a. Subtotal 2012 Levy		\$	<u>40,587,999.39</u>
5b. Reductions due to tax appeals**			
5c. Total 2012 Levy	82106-00		<u>40,587,999.39</u>
6. Transferred to Tax Title Liens	82107-00		<u>18,099.46</u>
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Cancelled	82109-00		<u>6,087.20</u>
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2011	82121-00	\$	<u>255,589.60</u>
In 2012*	82122-00		<u>39,683,151.19</u>
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>60,649.32</u>
R.E.A.P. Revenue	82124-00		
Total To Line 14	82111-00		<u>39,999,390.11</u>
11. Total Credits			<u>40,023,576.77</u>
12. Amount Outstanding December 31, 2012	83120-00	\$	<u>564,422.62</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is 98.54%	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10		\$	<u>39,999,390.11</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>39,999,390.11</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2012 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY MIL  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	250.00
2. Sr. Citizens Deductions Per Tax Billings	6,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	54,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	500.00	XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	100.68
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	520.55
9. Received in Cash from State	XXXXXXXXXX	61,229.45
10. Veterans Deductions Disallowed	XXXXXXXXXX	
11. Deduction Due to State Audit	XXXXXXXXXX	500.00
12. Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	.00
Due To State of New Jersey	1,850.68	XXXXXXXXXX
	62,600.68	62,600.68

Calculation of Amount to be included on Sheet 22, Item 10-  
2012 Senior Citizen and Veterans Deductions Allowed

Line 2	6,000.00
Line 3	54,250.00
Line 4 & 5	500.00
Sub-Total	60,750.00
Less: Line 7 & 10	100.68
To Item 10, Sheet 22	60,649.32



**SEE BUDGET PROGRAM FOR**

**MIL**

**SHEET 25**

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

- A. Reserve for Uncollected Taxes (Sheet 25, Item12) \$ \_\_\_\_\_
- B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(Sheet 26, Item 14A) times Percent of  
Collection (Item 16) \$ \_\_\_\_\_
- C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year 0.00%  
[[ 2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount  
[( B \* C ) + B ] \$ \_\_\_\_\_
- E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget *NA* \$ \_\_\_\_\_  
( A - D )

### 2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \$ \_\_\_\_\_
- 2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_% (Items 4+6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (Item E above) \$ \_\_\_\_\_

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS MIL**

			Debit	Credit
1. Balance January 1, 2012			836,142.53	XXXXXXXXXX
A. Taxes	83102-00	628,868.87	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	207,273.66	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	(1,303.95)
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes			520.55	XXXXXXXXXX
5. Added Tax Title Liens			83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens <sup>(1)</sup>	83104-00		XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes <sup>(1)</sup>	83107-00	.00	XXXXXXXXXX	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	837,967.03
8. Totals			836,663.08	836,663.08
9. Balance Brought Down			837,967.03	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	621,001.88
A. Taxes	83116-00	620,934.14	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	67.74	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2012 Tax Sale			83118-00	XXXXXXXXXX
12. 2012 Taxes Transferred to Liens			18,099.46	XXXXXXXXXX
13. 2012 Taxes			564,422.62	XXXXXXXXXX
14. Balance December 31, 2012			XXXXXXXXXX	799,487.23
A. Taxes	83121-00	574,181.85	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	225,305.38	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,420,489.11	1,420,489.11

16. Percentage of Cash Collections to Adjusted Amount

    Outstanding (Item #10 divided by Item #9) is:

74.11%
--------

17. Item #14 multiplied by percentage shown above is:

592,485.21	83125-00
------------	----------

    and represents the maximum amount that may be anticipated in 2013.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

MIL

		Debit	Credit
1. Balance January 1, 2012	84101-00	147,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2012		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2012	84114-00	XXXXXXXXXX	147,700.00
		147,700.00	147,700.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2012	84115-00		XXXXXXXXXX
16. 2012 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2012	84119-00	XXXXXXXXXX	.00
		.00	.00

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2012	84120-00		XXXXXXXXXX
21. 2012 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2012	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

\*Total Cash Collected in 2012

.00

(84125-00)

Realized in 2012 Budget

To Results of Operation (Sheet 19)

.00

# DEFERRED CHARGES

MIL

-MANDATORY CHARGES ONLY-

## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2011 Per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
Caused By				
1. Emergency Authorization -Municipal*				
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\* Do not include items funded or refunded as listed below.

*N A*

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.					
2.					
3.					
4.					





MIL

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXXXXX	8,312,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	757,000.00	XXXXXXXXXX	
Outstanding, December 31, 2012	80033-04	7,555,000.00	XXXXXXXXXX	
		8,312,000.00	8,312,000.00	
2013 Bond Maturities - General Capital Bonds			80033-05	455,000.00
2013 Interest on Bonds*		80033-06	344,200.00	

**ASSESSMENT SERIAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2012	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2013 Bond Maturities - Assessment Bonds			80033-11	
2013 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	344,200.00

*N A*

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
GT LOAN**

MIL

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXXXXX	280,917.49	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	37,775.36	XXXXXXXXXX	
Outstanding, December 31, 2012	80033-04	243,142.13	XXXXXXXXXX	
		280,917.49	280,917.49	
2013 Loan Maturities			80033-05	38,534.64
2013 Interest on Loans			80033-06	4,671.13
Total 2013 Debt Service for GT Loan			80033-13	43,205.77

**LIST OF LOANS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

MIL

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2012	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2013 Bond Maturities - Term Bonds			80034-04	
2013 Interest on Bonds*	80034-05			

**TYPE I SCHOOL SERIAL BOND**

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2012	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2013 Bond Maturities - Serial Bonds		<i>N A</i>	80034-11	
2013 Interest on Bonds*	80034-10			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	.00

**LIST OF BONDS ISSUED DURING 2012**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

**2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

MIL

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 01-34 Renovations to Clarksburg School	1,370.00	10/04/2007	1,229.92	9/24/2013	1.250%	47.24	15.37	9/24/2013
2 01-43 Acquisition of Development Rights - Buono Prop.	5,560.00	10/04/2007	5,349.15	9/24/2013	1.250%	70.38	66.86	9/24/2013
3 06-12 Park Improvements	494,000.00	10/04/2007	443,302.51	9/24/2013	1.250%	17,034.48	5,541.28	9/24/2013
4 06-13 2006 Road Improvement Program	1,235,000.00	10/04/2007	1,140,811.97	9/24/2013	1.250%	31,666.72	14,260.15	9/24/2013
5								
6 06-21 Brandywine Park Improvements	190,000.00	10/04/2007	170,570.76	9/24/2013	1.250%	6,551.72	2,132.13	9/24/2013
7 06-22 Acquisition of Public Works Vehicle	285,000.00	10/04/2007	193,518.01	9/24/2013	1.250%	31,666.67	2,418.98	9/24/2013
8 06-23 Various Improvements	99,750.00	10/04/2007	87,079.68	9/24/2013	1.250%	4,284.79	1,088.50	9/24/2013
9 07-15 2007 Road Improvement Program	950,000.00	3/05/2009	925,640.45	2/26/2013	1.250%	24,359.55	11,570.50	2/26/2013
10 07-16 Park Improvements - Phase II	190,000.00	9/27/2011	190,000.00	9/24/2013	1.250%		2,375.00	9/24/2013
11 08-04 Acquisition of Development Easements (05)	449,016.80	5/13/2008	637,706.28	3/13/2013	1.000%	8,277.72	6,377.06	3/13/2013
12 08-05 Acquisition of Land for Open Space (05)	4,183,312.48	5/13/2008	3,307,289.53	3/13/2013	1.000%	49,156.11	33,072.90	3/13/2013
13 08-06 Acquisition of Dev. Easements for Open Space (05)	3,530,000.00	5/13/2008	1,224,768.73	3/13/2013	1.000%	16,363.14	12,247.69	3/13/2013
14 08-07 Acquisition of Dev. Easements for Open Space (05)	3,759,670.72	5/13/2008	1,590,437.46	3/13/2013	1.000%	20,655.03	15,904.37	3/13/2013
15 08-19 2008 Road Improvement Program	315,000.00	3/05/2009	306,923.08	2/26/2013	1.250%	8,076.92	3,836.54	2/26/2013
16 08-20 Acquisition of Public Works Vehicles and Equip.	304,000.00	3/05/2009	291,333.33	2/26/2013	1.250%	12,666.67	3,641.67	2/26/2013
17 08-21 ADA Improvement to Abate Park	95,000.00	3/05/2009	91,724.14	2/26/2013	1.250%	3,275.86	1,146.55	2/26/2013
18 08-22 Site Improvements for Municipal Projects	71,250.00	9/27/2011	71,250.00	9/24/2013	1.250%		890.63	9/24/2013
19 09-16 2009 Road Improvement Program	57,000.00	9/27/2011	57,000.00	9/24/2013	1.250%		712.50	9/24/2013
20								
21								

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

MIL

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
22 10-03 Acquisition of Real Property (COAH)	337,250.00	9/27/11	337,250.00	9/24/2013	1.250%		4,215.63	9/24/2013
23 10-21 2010 Road Improvement Program	47,500.00	9/27/11	47,500.00	9/24/2013	1.250%		593.75	9/24/2013
24 11-03 2011 Road Improvement Program	237,500.00	9/27/11	237,500.00	9/24/2013	1.250%		2,968.75	9/24/2013
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
<b>Totals</b>	<b>16,837,180.00</b>		<b>11,358,185.00</b>			<b>234,153.00</b>	<b>125,076.81</b>	

80051-01      80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue\* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

MIL

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.			N					
10.								
11.			R					
12.								
13.								
14.								
Total	.00		.00			.00	.00	
						80051-01	80051-02	

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

MIL

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
			For Principal	For Interest and Fees
1	General Improvements	308,000.00	55,700.00	15,400.00
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
<b>Total</b>		<b>308,000.00</b>	<b>55,700.00</b>	<b>15,400.00</b>

80051-01

80051-02

**TOWNSHIP OF MILLSTONE - COUNTY OF MONMOUTH**

**GENERAL CAPITAL FUND**

Sheet 35

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance Dec. 31, 2011</u>		<u>2012 Authorizations</u>	<u>Reserve for Encumbrances</u>	<u>Paid or Charged</u>	<u>Balance Dec. 31, 2012</u>	
		<u>Funded</u>	<u>Unfunded</u>				<u>Funded</u>	<u>Unfunded</u>
01-34	Renovations to Clarksburg School	\$	\$ 590.00	\$	\$	\$ 347.74	\$	\$ 242.26
01-43	Acquisition of Development Rights - Buono Property	140.47	5,419.53				140.47	5,419.53
04-32	2004 Road Improvements				8,822.63	8,822.63		
06-13	2006 Road Improvement Program				2,362.39	2,362.39		
06-21	Brandywine Park Improvements							
06-23	Various Improvements		3,773.87		321.52	2,778.57		1,316.82
07-16	Park Improvement - Phase II		83,447.95			11,286.03		72,161.92
08-22	Site Improvements for Municipal Projects		35,346.20		250.73	25,071.03		10,525.90
08-29	Stormwater Management Projects		260,613.20			345.00		260,268.20
09-16	2009 Road Program							
10-21	2010 Road Improvement Program		327.00		3,669.00	3,996.00		
10-33	Acquisition of Real Property	21,750.00	413,250.00				21,750.00	413,250.00
11-03	2011 Road Improvement Program		207,591.36		4,595.76	57,621.01		154,566.11
12-11	Road Improvement Program			700,000.00		61,853.50	281,896.50	356,250.00
12-12	Acquisition of Public Works Vehicles and Equipment			100,000.00		732.00	4,268.00	95,000.00
		<u>\$ 21,890.47</u>	<u>\$ 1,010,359.11</u>	<u>\$ 800,000.00</u>	<u>\$ 20,022.03</u>	<u>\$ 175,215.90</u>	<u>\$ 308,054.97</u>	<u>\$ 1,369,000.74</u>

**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

MIL

	Debit	Credit
Balance January 1, 2012 <span style="float: right;">80031-01</span>	XXXXXXXXXX	136.08
Received from 2012 Budget Appropriation * <span style="float: right;">80031-02</span>	XXXXXXXXXX	6,250.00
Received from Appropriation Reserves	XXXXXXXXXX	17,500.00
Improvement Authorizations Cancelled	XXXXXXXXXX	
(financed in whole by Capital Improvement Fund) <span style="float: right;">80031-03</span>	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations <span style="float: right;">80031-04</span>	23,750.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012 <span style="float: right;">80031-05</span>	136.08	XXXXXXXXXX
	23,886.08	23,886.08

\* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

MIL

		Debit	Credit
Balance January 1, 2012	80030-01	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXXXX	
	<i>N</i>	<i>A</i>	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012	80030-05	.00	XXXXXXXXXX
		.00	.00

\* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
12-11 Road Improvement Program	700,000.00	356,250.00	18,750.00	325,000.00
12-12 Acquisition of Public Works				
Vehicles and Equipment	100,000.00	95,000.00	5,000.00	
<b>Total</b>	<b>800,000.00</b>	<b>451,250.00</b>	<b>23,750.00</b>	<b>325,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2012**

MIL

		Debit	Credit
Balance January 1, 2012	80029-01	XXXXXXXXXX	435,673.75
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
BAN Premium			4,673.99
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2012	80029-04	440,347.74	XXXXXXXXXX
		440,347.74	440,347.74

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2012 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2013 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement *N* *A* \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

MIL

**IMPORTANT!!**

***This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)***

A.

1. Total Tax Levy for the Year 2012 was		<u>40,587,999.39</u>
2. Amount of Item 1 Collected in 2012 (*)	<u>39,999,390.11</u>	
3. Seventy (70) Percent of Item 1		<u>28,411,599.57</u>

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?  
Answer YES or NO Yes
  
2. Have Payments been made for all bonded obligations or notes due on or before December 31, 2012?  
Answer YES or NO Yes If answer is "NO" Give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2011			<u>                    </u>
2. 4% of 2011 Tax Levy for all purposes:			
Levy --	<u>                    </u>	=	<u>                    .00</u>
3. Cash Deficit 2012			<u>                    </u>
4. 4% of 2012 Tax Levy for all purposes:			
Levy --	<u>                    </u>	=	<u>                    .00</u>

E.

Unpaid	2011	2012	Total
1. State Taxes	<u>                    </u>	<u>                    </u>	<u>                    .00</u>
2. County Taxes	<u>                    </u>	<u>12,535.35</u>	<u>12,535.35</u>
3. Amounts due Special Districts	<u>                    </u>	<u>                    </u>	<u>                    .00</u>
4. Amounts due School Districts for Local School Tax	<u>                    </u>	<u>13,377,546.00</u>	<u>13,377,546.00</u>