

TOWNSHIP OF MILLSTONE

2015 Municipal Budget Presentation
June 17, 2015

Township Committee:

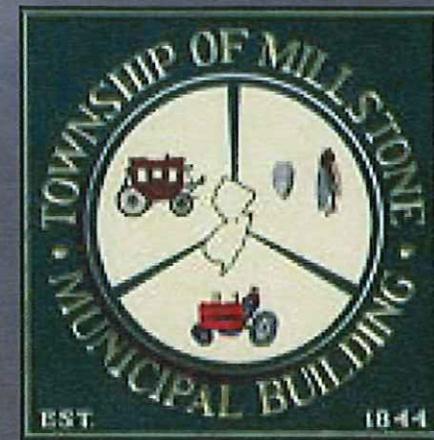
Mayor Robert Kinsey

Deputy Mayor Michael Kuczinski

Committeeman Gary Dorfman

Committeeman Fiore Masci

Committeewoman Nancy Grbelja



Township of Millstone

2015 Budget Summary

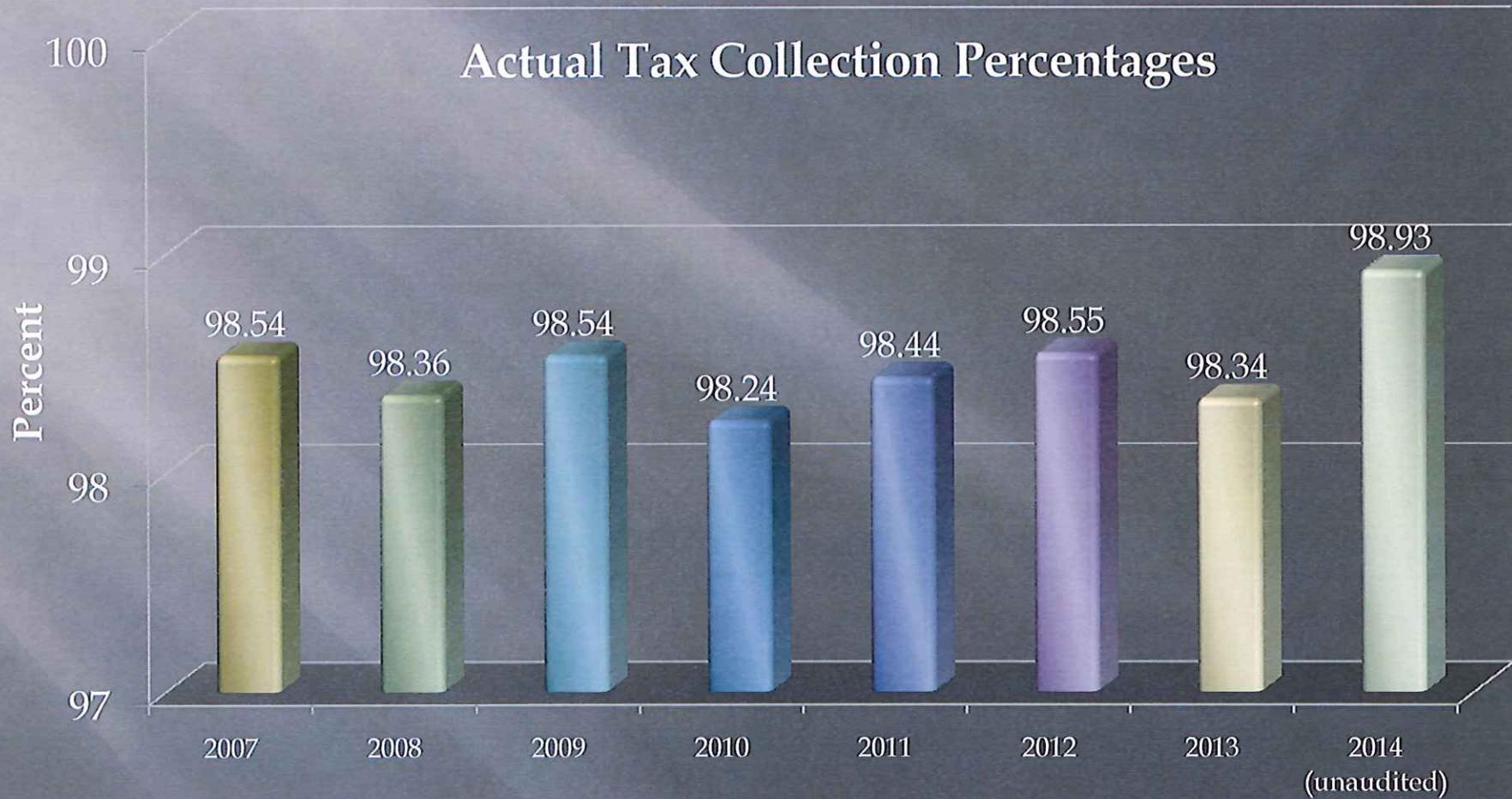
Title:	2014-Actual	2015-Estimated	\$ Change	% Change
Net Valuation Taxable	\$1,569,591,364.00	\$1,730,399,505.00	\$160,808,141.00	10.2%
Local Amount to be Raised by Taxation	\$2,590,456.72	\$2,590,456.72	\$0.00	0
Local Municipal Tax Rate	\$0.165	\$0.150	(0.015)	(9.1)%
Tax Collection Rate Used to Calculate RFUT	.9797 %	.9798%	\$0.00	0.0001%
Penny Impact	\$153,772.00	\$169,544.00	\$15,772.00	10%
Average Home Assessment	\$450,353.00	\$496,682.00	\$46,329.00	10%
Average Home Local Municipal Taxes	\$743.08	\$745.02	\$1.94	0.2%
Accomplishments				
Levy Cap		✓		
Appropriation Cap		✓		
Local Municipal Purposes Tax Levy		FLAT		

Township of Millstone

Amount to be Raised by Taxation Local Municipal Purposes



Township of Millstone



Township of Millstone

Comparative Revenue Summary

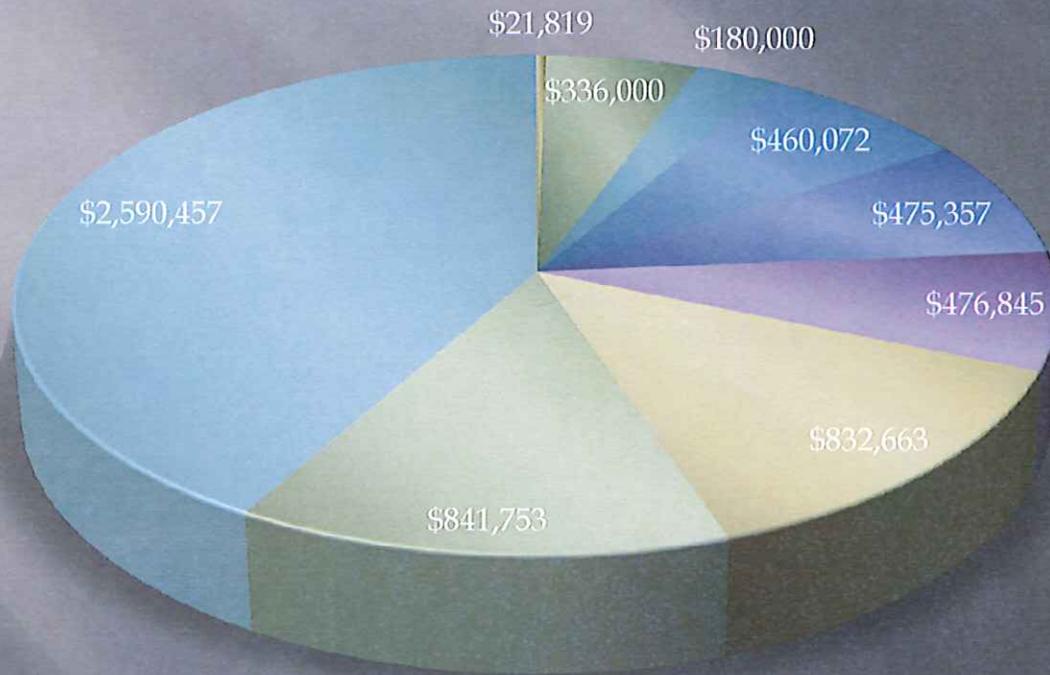
General Revenue:	2015	2014	Net Changes:
Fund Balance Utilization	\$ 832,663	\$ 785,877	46,786
Miscellaneous Revenues	\$ 476,845	\$ 447,831	29,014
Liquor Licenses	\$ 460,072	\$ 7,200	452,872
Interest on Investments	\$ 180,000	\$ 175,000	5,000
Uniform Construction Code Fees	\$ 336,000	\$ 415,000	(79,000)
Property Taxes	\$ 2,590,457	\$ 2,590,457	-
Receipts from Delinquent Taxes	\$ 475,357	\$ 641,860	(166,503)
State Aid	\$ 841,753	\$ 841,753	-
FEMA	\$ -	\$ 276,345	(276,345)
New: Telecom Tower Lease	\$ 21,819	\$ -	21,819
Total Anticipated Revenues	\$ 6,214,966	\$ 6,181,323	33,643

Miscellaneous Revenues consist of revenues from the following sources: Other Fees & Permits, Municipal Court (Local & Interlocal), Interest & Cost on Taxes, Grants & Franchise Fees.

Note: Rounded off to nearest whole number.

Township of Millstone

Analysis of 2015 Budget Revenues



- Telecom Tower Lease 0.4%
- Uniform Construction Code Fees 5.4%
- Interest on Investments 2.9%
- Liquor Licenses 7.4%
- Receipts from Delinquent Taxes 7.6%
- Miscellaneous Revenues 7.7%
- Fund Balance Utilization 13.4%
- State Aid 13.5%
- Amount to be Raised by Taxation-Local Municipal Purposes 41.7%

Township of Millstone

State Aid Impact Calculation - ERT

Year	Actual Amount Received	Implicit Price Deflator	State Aid Formula	Excess / (Deficit)
2001	\$1,036,191.00		\$1,036,191.00	\$0.00
2002	\$1,036,191.00	2.50%	\$1,062,095.78	(\$25,904.77)
2003	\$1,044,611.50	1.00%	\$1,072,716.73	(\$28,105.23)
2004	\$1,070,817.00	2.50%	\$1,099,534.65	(\$28,717.65)
2005	\$1,070,816.00	3.50%	\$1,138,018.36	(\$67,202.36)
2006	\$1,070,817.00	4.50%	\$1,189,229.19	(\$118,412.19)
2007	\$1,070,817.00	5.50%	\$1,254,636.80	(\$183,819.80)
2008	\$1,070,281.00	5.00%	\$1,317,368.64	(\$247,087.64)
2009	\$1,027,522.00	6.50%	\$1,402,997.60	(\$375,475.60)
2010	\$821,546.00	0.00%	\$1,402,997.60	(\$581,451.60)
2011	\$821,546.00	2.00%	\$1,431,057.55	(\$609,511.55)
2012	\$821,546.00	3.50%	\$1,481,144.56	(\$659,598.56)
2013	\$821,546.00	2.00%	\$1,510,767.45	(\$689,221.45)
2014	\$821,546.00	0.50%	\$1,518,321.29	(\$696,775.29)
2015 *	\$821,546.00	1.50%	\$1,541,096.11	(\$719,550.11)
	<u>\$14,427,339.50</u>		<u>\$19,458,175.31</u>	<u>(\$5,030,834.81)</u>

* Anticipated ERT for 2015

Township of Millstone

Grants for 2015

Grant programs are not guaranteed from year to year and are directed towards a specific purpose.

Awarded Grants

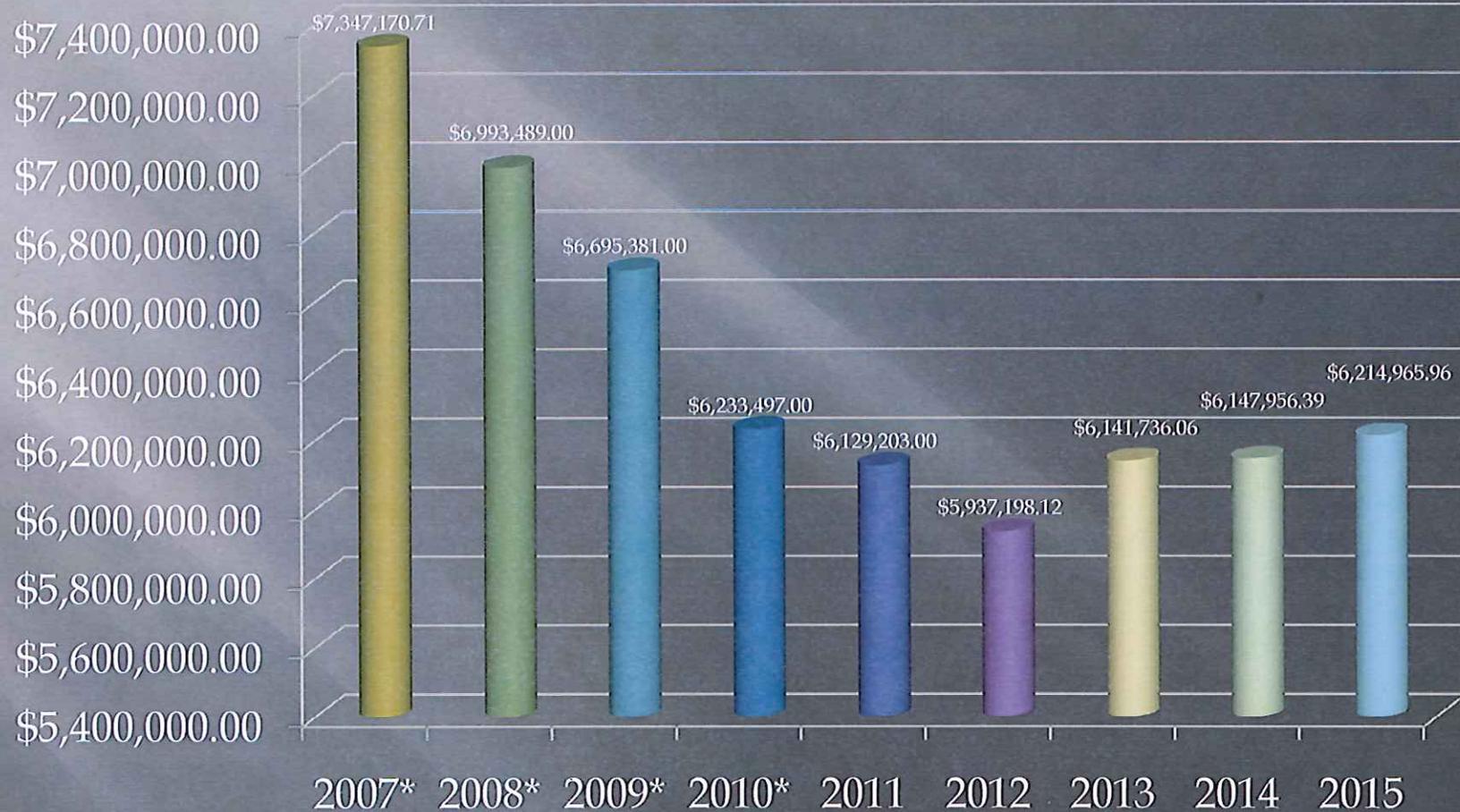
Road Program - DOT TTF (GCF)	\$ 120,000.00
Municipal Alliance on Alcoholism/Drug Abuse	\$ 20,000.00
Clean Communities	\$ 40,519.97
Recycling Grant - 2014	\$ 9,069.48
Total:	\$ 189,589.45

Chapter 159 Grant

Recycling Grant - 2015	TBD
Total:	TBD

Township of Millstone

Budget Appropriations – 9 Year Trend



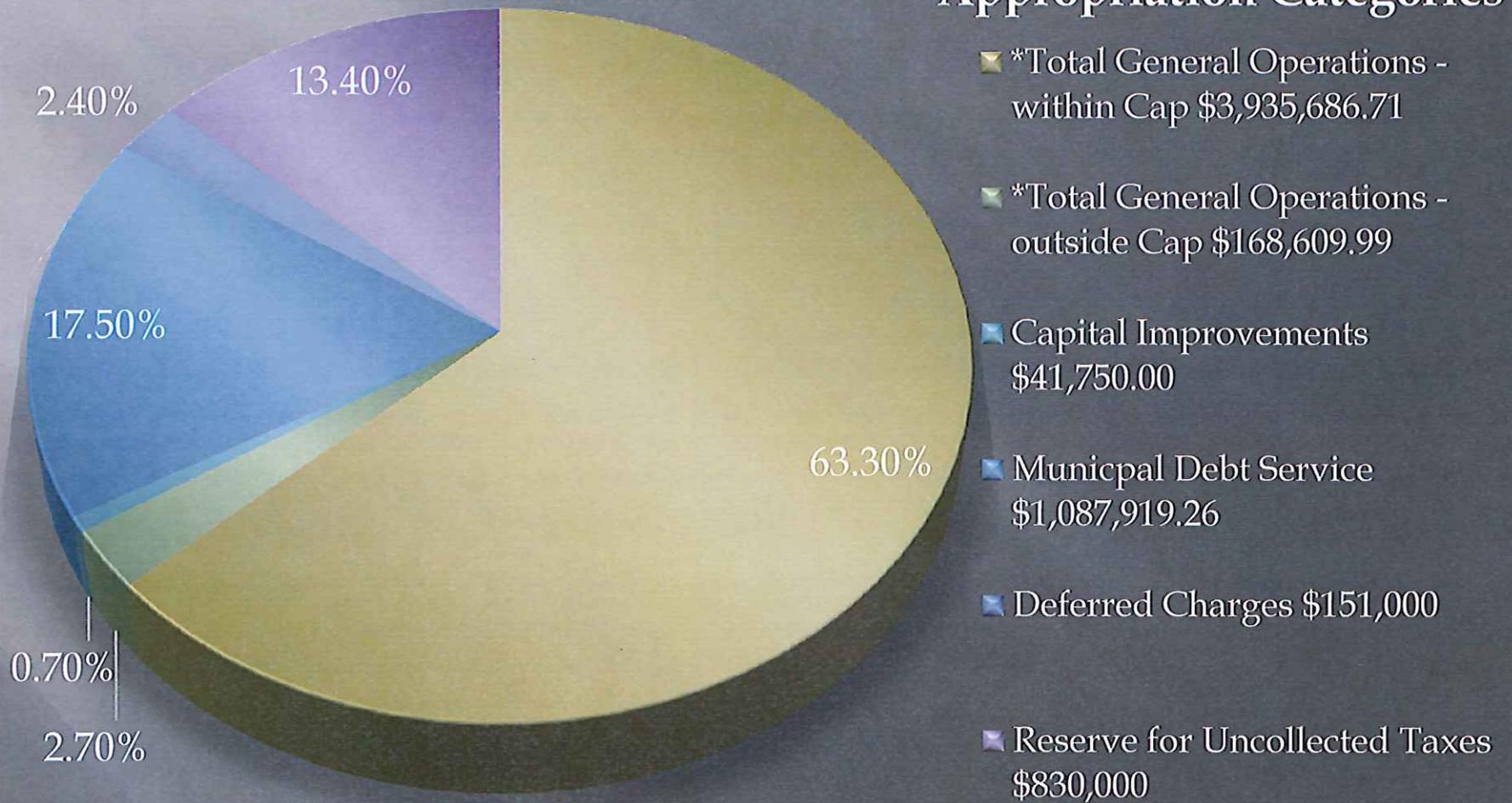
*Includes appropriations for DOT Grants:

2007 & 2008 = \$160,000; 2009 = \$190,000 and 2010 = \$140,000.

Township of Millstone

Analysis of 2015 Budget Appropriations

Appropriation Categories



* Total General Operations = \$4,104,296.70

Township of Millstone

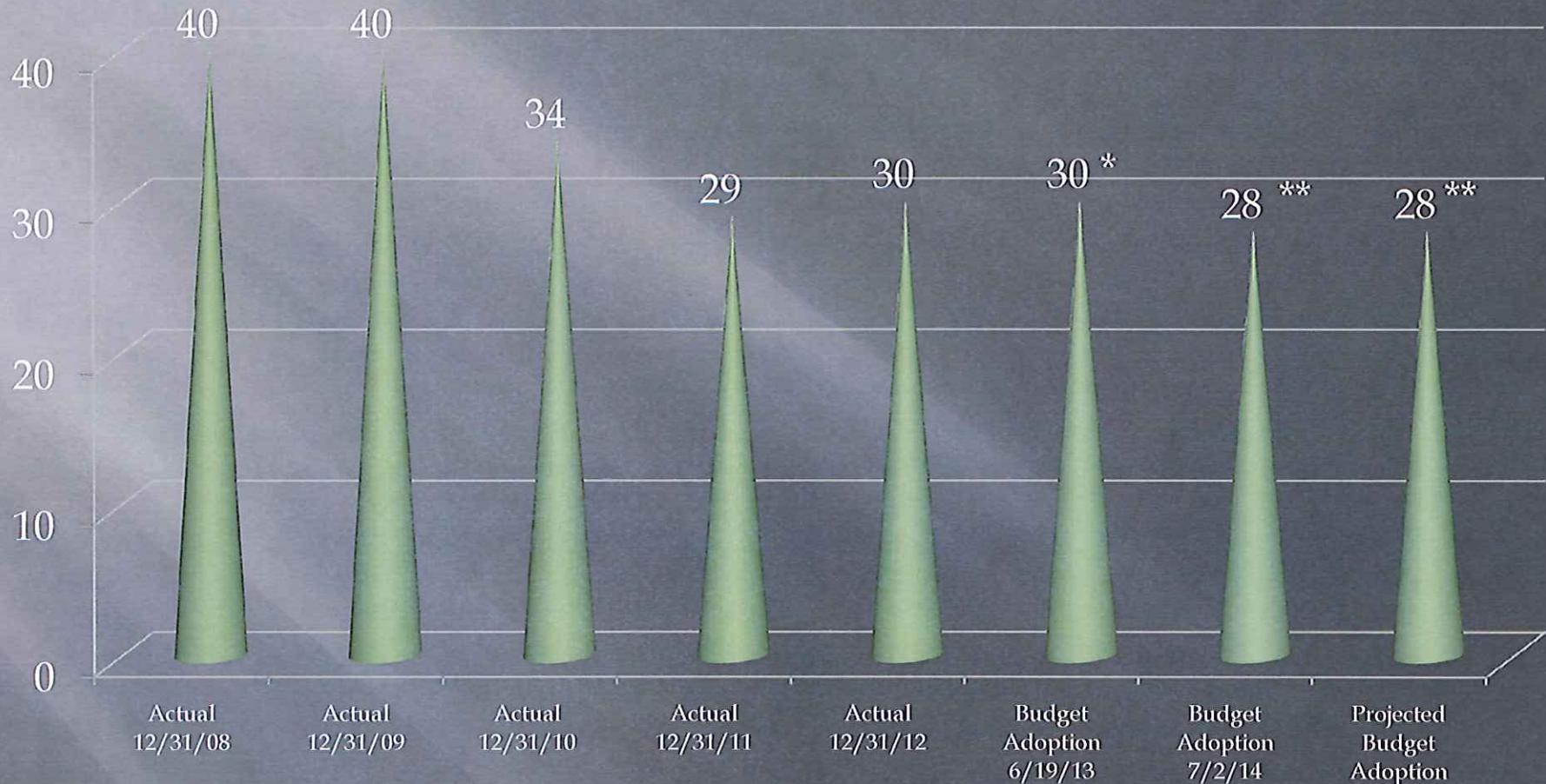
Breakdown of Total General Operations

Appropriation Sub-Category	Amount	%
General Government	\$942,674.00	22.97%
Public Works	\$891,894.00	21.73%
Insurance	\$849,974.00	20.71%
Uniform Construction Code	\$316,612.00	7.71%
Statutory Expenditures (PERS, DCRP & SS)	\$261,715.00	6.38%
Utilities	\$259,000.00	6.31%
Court & Public Defender	\$147,100.00	3.58%
Public Safety	\$103,538.35	2.52%
Parks & Recreation	\$103,285.00	2.52%
Grants	\$81,567.45	1.99%
Land-Use Administration	\$74,785.00	1.82%
Shared Services	\$24,037.00	0.59%
Landfill	\$19,854.90	0.48%
Health/Human Svc (Sr. Trans & EC)	\$15,900.00	0.39%
LOSAP	\$12,110.00	0.29%
Education (including Library)	\$250.00	0.01%
Total:	\$4,104,296.70	



- General Government
- Public Works
- Insurance
- Uniform Construction Code
- Statutory Expenditures (PERS, DCRP & SS)
- Utilities
- Court & Public Defender
- Public Safety
- Parks & Recreation
- Grants
- Land-Use Administration
- Shared Services
- Landfill
- Health/Human Svc (Sr. Trans & EC)
- LOSAP
- Education (including Library)

Township of Millstone Headcount Comparison - 8 Years



*Consists of 20 full-time employees & 10 part-time employees.

** Consists of 21 full-time employees & 7 part-time employees.

Township of Millstone

Analysis of Capital Improvements

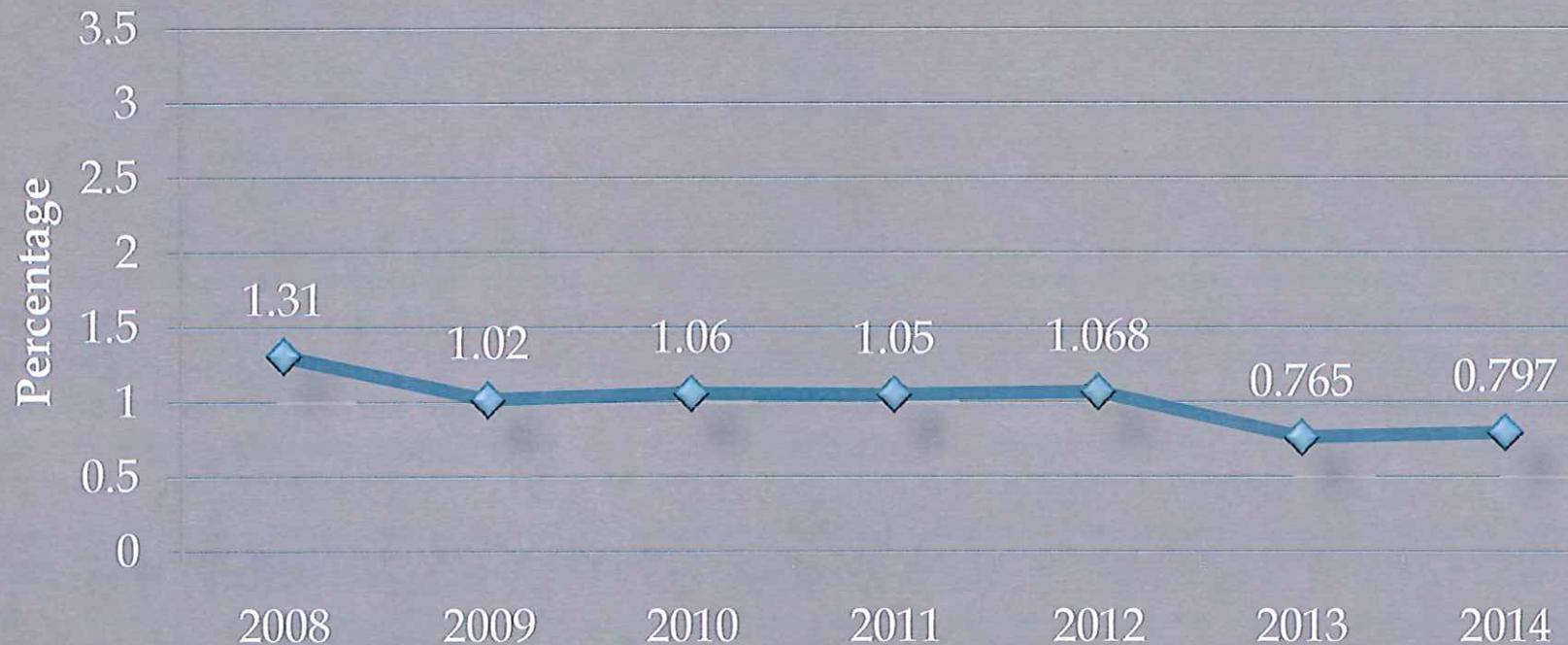
2015 Capital Project	Total Cost	CIF	Grants	Debt Auth
I. 2015 Road Program Includes: 1) Charleston Spring Road 2) Millstone Rd, from Pine Hill Rd to Baird Rd 3) Baird Rd, West of Millstone Rd 4) Windsor Rd, from Perrineville Rd to Feldsher Rd	\$900,000	\$39,000	\$120,000	\$741,000
II. Acquisition of DPW Vehicles & Equipment (to be purchased with new funding plus balances of prior years' Capital Bonds): 1) Roadside Mower 2) Snow Removal Vehicle	\$55,000	\$2,750	\$0	\$52,250
Total:	\$955,000	\$41,750	\$120,000	\$793,250

* CIF = Capital Improvement Fund, which represents the 5% down payment required to be raised in the Municipal Budget.

Township of Millstone

Debt Management

Net Debt as a Percentage of 3-Year
Average Equalized Valuation



- N.J.S.A. 40A:2-5 allows a municipality to incur debt up to a maximum of 3.5% of the 3-year average equalized valuation in any year.
- Includes Open Space Debt.

Township of Millstone

Deferred Charges

Superstorm Sandy Emergencies			
	2012	2013	Total:
Total Amount Authorized:	\$425,000	\$330,000	\$755,000
Deferred Charges to be Raised Over 5 Years:			
2013	\$85,000	\$0	\$85,000
2014	\$85,000	\$66,000	\$151,000
2015	\$85,000	\$66,000	\$151,000
2016	\$85,000	\$66,000	\$151,000
2017	\$85,000	\$66,000	\$151,000
2018	\$0	\$66,000	\$66,000
Total:	\$425,000	\$330,000	\$755,000

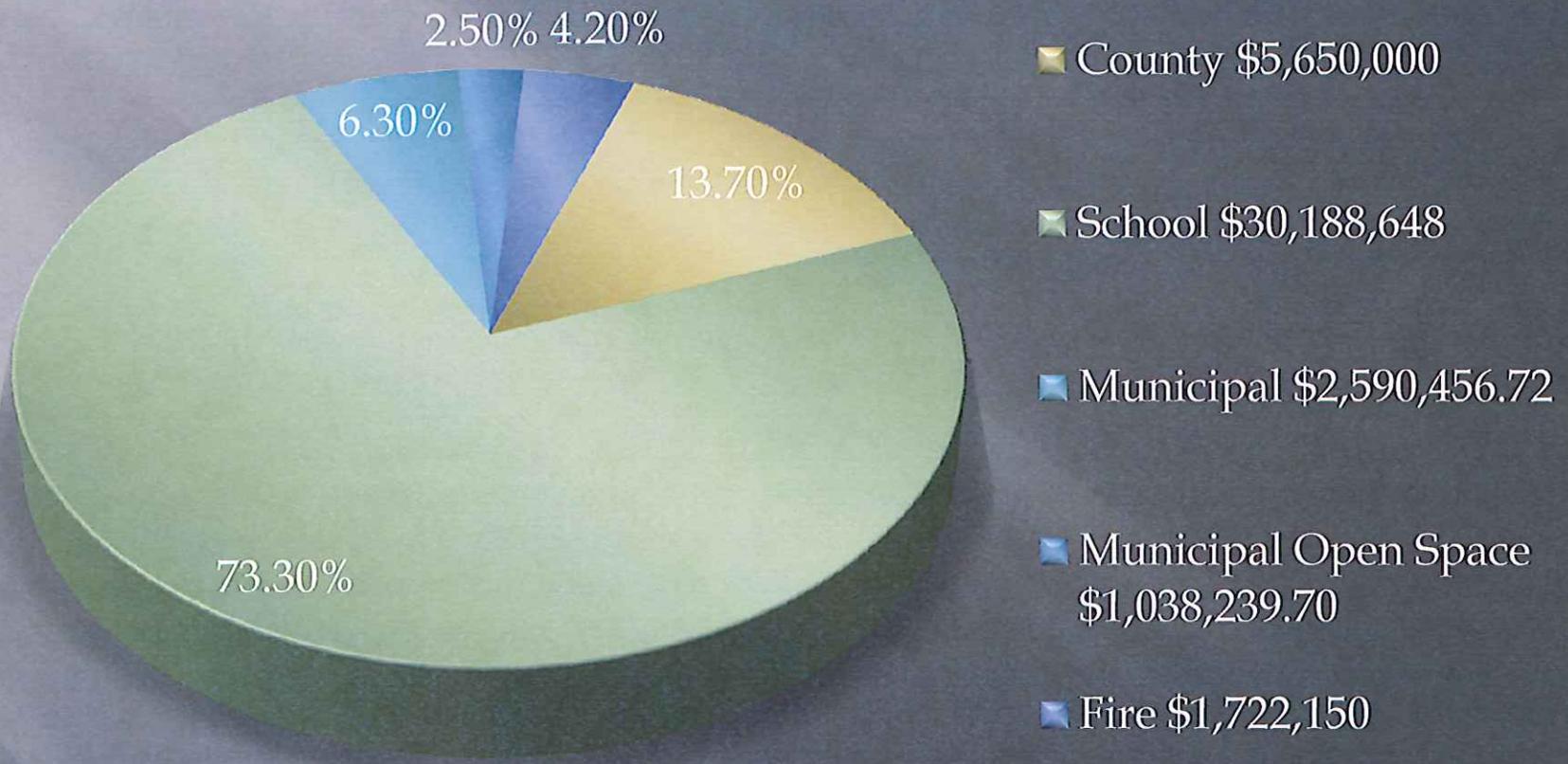
Township of Millstone

Shared Services

Receive from:	Purpose:
County of Monmouth	<ul style="list-style-type: none"> •Vehicle Maintenance & Repairs •Vehicle Wash •Brining of Roads •Mod IV Property Assessment Computer Services •SCAT
Freehold Township	Sign Making
Jackson Township	Back-up Construction Code Enforcement Services
Manalapan Township	<ul style="list-style-type: none"> •Animal Control •Vehicle Maintenance & Repairs
Millstone Board of Ed	<ul style="list-style-type: none"> •Equipment/Vehicle Maintenance •HVAC & Electrical Maintenance
Provide to:	Purpose:
Borough of Roosevelt	<ul style="list-style-type: none"> •Municipal Court Services •Nurko Rd Snow Removal, Ice Control, Repair & Maintenance
Jackson Township	Back-up Construction Code Enforcement Services
Millstone Board of Ed	Road Salt

Township of Millstone

Estimated Property Tax Rate Summary



Township of Millstone

Property Tax Rate Summary

Agency	Estimated		Actual		\$ Change
	2015 \$ Amount	2015 %	2014 \$ Amount	2014 %	
School	\$8,662.13	72.15%	\$8,660.29	73.93%	\$1.84
County (TBD)	\$1,807.92	15.06%	\$1,567.23	13.38%	\$240.69
Municipal	\$745.02	6.21%	\$743.08	6.34%	\$1.94
Fire	\$491.72	4.10%	\$472.87	4.04%	\$18.85
Municipal Open Space	\$298.01	2.48%	\$270.21	2.31%	\$27.80
Total Estimated Amount Paid	\$12,004.80	100.00%	\$11,713.68	100.00%	\$291.12
Average Assessed Value:	\$496,682.00		\$450,353.00		

Township of Millstone

Summary

- Revenues :

- State Aid continues to be flat.
- NEW: Final Liquor License Sold for \$450,000.
- NEW: Telecommunications Tower Lease to generate \$3,136.50/month, beginning July 1, 2015, lasting 20 years.
- Recycling Grant from 2014 received end of December; hope to receive 2015 Grant also.

- Appropriations :

- Overall Appropriations are relatively flat, an increase of approximately \$33,000.

- Appropriation Challenges:

❖ Recycling Contract	\$36,328↑
❖ JIF Insurance	\$15,195↑
❖ PERS	\$14,922↑

- Municipal Tax Levy :

- Stable at \$2,590,456.72 since 2012.

- Head Count :

- Extremely lean; doing more with less human resources.

- Ongoing Management:

- The Township intends to continue its ongoing prudent fiscal management, to successfully negotiate contracts, to seek additional inter-local agreements, and to research additional revenue sources.

Township of Millstone

2014 Ranking in Monmouth County

- ❖ Millstone remains ranked #1 of 53 for the Lowest Municipal Local Purposes Tax



Township of Millstone

For your convenience, the Annual Budget Document has been made available upon *Introduction* for public inspection (free of charge) in the Township Clerk's Office and on Millstone Township's web site at <http://www.millstonenj.gov>. The User Friendly Budget Document is a new State requirement for CY Towns to implement with 2015 Adopted Budgets. The User Friendly Budget, the Adopted Budget, and this presentation, will all be available in the Township's Clerk's Office and on the website.

Respectfully,
Robert Kinsey
Mayor